

SOLE SHAREHOLDER LETTER

Goldenberg, Hehmeyer & Co.
141 West Jackson Blvd.
Suite 1701-A
Chicago, Illinois 60604
Attn: Compliance Department

To Whom It May Concern:

In connection with Goldenberg, Hehmeyer & Co. establishing a futures trading account for _____ (the "Corporation"), I, _____, the undersigned, as President and sole shareholder of the Corporation hereby warrant and represent as follows:

1. I am the sole shareholder of the Corporation; and
2. All funds deposited into the futures trading account are the funds of the corporation and do not represent the interests of any other individual or entity.

Sincerely,

President

Date